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About IDC



A Depository facilitates holding of securities in the electronic form and enables securities transactions to be processed by book entry by a Depository Participant (DP), who as an agent of the depository, offers depository services to investors. According to IDC guidelines, financial institutions, banks, custodians, stockbrokers, etc. are eligible to act as DPs. The

investor who is known as beneficial owner (BO) has to open a demat account through any DP for dematerialization of his holdings and transferring securities.

The balances in the investors account recorded and maintained with IDC can be obtained through the DP. The DP is required to provide the investor, at regular intervals, a statement of account which gives the details of the securities holdings and transactions. The depository system has effectively eliminated paper-based certificates which were prone to be fake, forged, counterfeit resulting in bad deliveries. IDC offers an efficient and instantaneous transfer of securities.

IDC was created by GlobalClear Limited, Magnate Premier Limited, Magnate Premier Private Bank, Richey Financial Group, FranTech Global, Guangdong Development Bank, PT Magnate Premier and financial institutions worldwide, including the Seychelles Stock Exchange, the Global Stock Exchange, Bolsa De Valores and others.

IDC was set up with the objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. Some of the important milestones of IDC system are:

IDC will start its operations August 5, 2008 and secure recognition by the Finance Authority of St. Kitts and receive other recognitions from various countries worldwide.

Via our GlobalClear backbone and connectivity to SWIFT we have an instant interface to Euroclear, Clearstream, DTC and other securities systems worldwide. We are working to provide connectivity and other services to smaller depository systems and stock exchanges worldwide.

Beginning August 2008, over 1000 issuers have admitted their securities (equities, bonds, debentures, commercial papers), units of mutual funds, certificate of deposits etc. into the IDC system.

Principal Founders

International Trust Company
GlobalClear Limited
Magnate Premier Limited
Magnate Premier Private Bank
Seychelles Stock Exchange
Global Stock Exchange
Richey Financial Group
FranTech Global

Management

IDC is strictly managed in-house by Richey Financial Group a division of Magnate Premier Limited. Our facilities are located in Atlanta, Georgia and participants can receive services through our Magnate Premier Investment Bank and GlobalClear affiliates worldwide.

Why A DEMAT Account with IDC?

Wide DP Network: IDC has a wide network of DPs, operating from over 600 locations, worldwide, offering convenience for an investor to select a DP based on their location.

On-line DP Services: The DPs are directly connected to IDC thereby providing on-line and efficient depository service to investors.

Wide Spectrum of Securities Available for Demat: The equity shares of almost all A, B1 & B2 group companies are available for dematerialization on IDC, consisting of Public (listed & unlisted) Limited and Private Limited companies. These securities include equities, bonds, units of mutual funds, Govt. securities, Commercial papers, Certificate of deposits; etc. Thus, an investor can hold almost all his securities in one account with IDC. A BO can also hold warehouse receipts pertaining to commodities, in a demat account. However, a separate account should be opened for holding warehouse receipts.

Competitive Fees Structure: IDC has kept its tariffs very competitive to provide affordable depository services to investors.

Internet Access: A DP, which registers itself with IDC for Internet access, can in turn provide demat account holders with access to their account on the Internet.

Dependability

On-line Information to Users: IDC's system is built on a centralized database architecture and thus enables DPs to provide

on-line depository services with the latest status of the investor's account.

Convenient to DPs: The entire database of investors is stored centrally at IDC. If there is any system-related issues at DPs end, the investor is not affected, as the entire data is available at IDC.

Contingency Arrangements: IDC has made provisions for contingency terminals, which enables a DP to update transactions, in case of any system related problems at the DP's office.

Meeting User's Requirements: Continuous updating of procedures and processes in tune with evolving market practices is another hallmark of IDC's services.

Audit and Inspection: IDC conducts regular audit of its DPs to ensure compliance of operational and regulatory requirements.

Dormant Account Monitoring: IDC has in place a mechanism for monitoring dormant accounts.

Helpdesk:: DPs and investors can obtain clarifications and guidance from IDC's prompt and courteous helpline facility.

Security

Computer Systems: All data held at IDC and is automatically mirrored at the Disaster Recovery site and is also backed up and stored in fireproof cabinets at the main and disaster recovery site.

Unique BO Account Number:: Every BO in IDC is allotted a unique account number, which prevents any erroneous entry or transfer of securities. If the transferor's account number is wrongly entered, the transaction will not go through the IDC system, unless corrected.

Data Security: All data and communications between IDC and its users is encrypted to ensure its security and integrity.

Claims on DP: If any DP of IDC goes into liquidation, the creditors of the DP will have no access to the holdings of the BO.

Insurance Cover: IDC has an insurance cover in the unlikely event of loss to a BO due to the negligence of IDC or its DPs.



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